

Conversion Application

Borrower

| | | | | | |
|-------------|----------------------|---------------|----------------------|----------------------------|----------------------|
| Last Name | <input type="text"/> | Address | <input type="text"/> | | |
| First Name | <input type="text"/> | City | <input type="text"/> | State | <input type="text"/> |
| Initial | <input type="text"/> | Date of Birth | <input type="text"/> | SSN | <input type="text"/> |
| Home Number | <input type="text"/> | Cell Number | <input type="text"/> | email <input type="text"/> | |

Co-borrower

| | | | | | |
|-------------|----------------------|---------------|----------------------|----------------------------|----------------------|
| Last Name | <input type="text"/> | Address | <input type="text"/> | | |
| First Name | <input type="text"/> | City | <input type="text"/> | State | <input type="text"/> |
| Initial | <input type="text"/> | Date of Birth | <input type="text"/> | SSN | <input type="text"/> |
| Home Number | <input type="text"/> | Cell Number | <input type="text"/> | email <input type="text"/> | |

Property Address

| | | | |
|----------|----------------------|-------------------|----------------------|
| Address | <input type="text"/> | Current Lender | <input type="text"/> |
| City | <input type="text"/> | State | <input type="text"/> |
| Zip Code | <input type="text"/> | Next Payment date | <input type="text"/> |

Loan Details:

Loan 1

| | |
|--------------------|----------------------|
| Purchase Price | <input type="text"/> |
| Down Payment | <input type="text"/> |
| Loan Amount | <input type="text"/> |
| Rate | <input type="text"/> |
| Term of Loan | <input type="text"/> |
| Principle and Int. | <input type="text"/> |
| Taxes | <input type="text"/> |
| Insurance | <input type="text"/> |
| Total Payment | <input type="text"/> |
| Loan Number | <input type="text"/> |

Loan 2

| | |
|--------------------|----------------------|
| Purchase Price | <input type="text"/> |
| Down Payment | <input type="text"/> |
| Loan Amount | <input type="text"/> |
| Rate | <input type="text"/> |
| Term of Loan | <input type="text"/> |
| Principle and Int. | <input type="text"/> |
| Taxes | <input type="text"/> |
| Insurance | <input type="text"/> |
| Total Payment | <input type="text"/> |
| Loan Number | <input type="text"/> |

Legal Property Decription

Ijara™ Fee Agreement

_____, hereafter referred to as “applicant(s)”, have requested to apply for a residential mortgage conversion from a participating lender utilizing the Ijara™ Lease to Own program, a Sharia Compliant transaction.

- Applicant(s) acknowledges and agrees to the following:
- 1) The monthly administration fee for Ijara™ transaction is \$20 (monthly) or \$15 (if bi-weekly payment) is added to your monthly payment.
 - 2) You must have a checking account or savings account that can be electronically debited on a monthly basis via ACH transaction on either the 1st or the 5th of each month.

By signing below, the applicant acknowledges receipt of a copy of this signed Agreement.

Borrower Signature

Signed By:

Date

Co-Borrower Signature

Signed By:

Date